

What is a Business Improvement District (BID)?

A Business Improvement District is a defined area in which a levy is charged on business rate payers in addition to the business rates bill. This levy is used to develop projects which will benefit businesses in the local area.

There is no limit to the projects or services that can be provided through a Business Improvement District. The only requirement is that it should be something that is in addition to services provided by the local authority.

There are over 320 BIDs across the UK since the legislation came into force in 2004, and budgets range from 20k per annum to 4 million. There are several BIDs across Wales, including Swansea and Newport.

Who is FOR Cardiff?

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## Contact

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